

SUMMARY ANNUAL REPORT
FOR SOUTHERN CALIFORNIA FLOOR COVERING HEALTH AND WELFARE TRUST FUND

This is a summary of the annual report of the Southern California Floor Covering Health and Welfare Trust Fund, E.I.N. 95-6096726, Plan No. 575, for the year ended December 31, 2018. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Kaiser Foundation Health Plan, Inc., Blue Shield of California, Vision Service Plan, The Union Labor Life Insurance Company and Delta Dental of California to provide certain benefits incurred under the terms of the plan. The total premiums paid for the plan year ended December 31, 2018 was \$4,218,671.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$4,189,803 as of December 31, 2018, compared to \$4,637,199 as of January 1, 2018. During the plan year, the plan experienced a decrease in its net assets of \$447,396. This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$4,281,850, including employer contributions of \$4,280,460, participant contributions of \$31,014, losses from investments of \$56,902 and other income of \$27,278.

Plan expenses were \$4,729,246. These expenses included \$251,776 in administrative expenses and \$4,477,470 in benefits paid to or for participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An independent auditors' report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. insurance information, including sales commissions paid by insurance carriers; and
5. transactions in excess of 5% of the plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Pacific Southwest Administrators, who is the contract administrator, 4399 Santa Anita Ave., Suite 150, El Monte, CA 91731, (626) 279-3022. The charge to cover copying costs will be \$15.00 for the full annual report, or 25 cents per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (4399 Santa Anita Ave., Suite 150, El Monte, CA 91731) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.